



December 10, 2014

Dear Clients,

We wish to inform you of the impact that certain legislative changes will have on the price of your propane and the billing modifications of Gaz Propane Rainville.

As of January 1st, 2015, a cap-and-trade system for greenhouse gas emissions allowances will come into effect. This system will require propane distributors to purchase carbon credits at government sponsored auctions, or on the open market, to cover the greenhouse gas emissions attributable to propane.

The cost of this program introduced by the government of Quebec is variable. It is estimated that the initial cost will be 0.02\$ per litre. This cost is estimated to increase by a minimum of 5% to 7% each year. The actual cost will vary based upon the price of carbon credits determined at auctions or in the marketplace.

Here is how Gaz Propane Rainville intends to proceed:

As of January 1st, 2015, all invoices for propane sold will now include a 0.02\$ per litre line item to account for carbon credit costs.

Please note that due to the uncertain nature of the cost of this program, the line item is subject to change (up or down) depending upon the actual cost of the carbon credits.

For more information, please visit the Quebec Environment Ministry's website at:

<http://www.mddelcc.gouv.qc.ca/changements/carbone/index-en.htm>

Thank you for your continued business,

The Management